GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:3400
ANSWERED ON:16.04.2008
JOINT VENTURE BY SAIL AND TATA FOR SUPPLY OF COAL
Singh Shri Uday

Will the Minister of COAL be pleased to state:

(a) whether Steel Authority of India Limited and Tata Steels have set up a joint venture to mine coal blocks for securing assured coking coal supply to meet their increasing production needs:

(b) if so, the details thereof;

(c) whether the Government have given permission to such joint venture to explore coal;and

(d) if so, the details thereof and the extent to which it will have an effect on import of coal from other countries?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL (SHRI SANTOSH BAGRODIA)

(a)&(b) Yes, Sir.Steel Authority of India Limited (SAIL) and Tata Steel have signed a Joint Venture Agreement for mining of coal on 3rd January, 2008.

(c) As per power delegated to Navratna PSUs, permission from the government is not required in this case.

(d) In view of the expansion plans of SAIL, the requirement of imported coal from other countries may not come down inspite of the Joint Venture.